PKF TRU Newsletter - May 2022

PKF Nepal Updates

New staff welcomed to PKF Nepal

PKF Nepal welcomes Pradeep KC, Sonam Tsering Sherpa, Amisha Dhakal and Anurag Sitaula to the PKF family.

Staff leaving PKF Nepal

PKF Nepal extends farewell to PKF family members viz. Susmita Sah, Bipin Shrestha, Rhiju Sharma, Eliza Shrestha and Jenisha KC who have decided to move on for career enhancement with other entities. PKF Nepal expresses gratitude for their valuable contribution to the firm.

Birthdays



PKF Nepal extends birthday wishes to PKF family members viz. Sanjeev Kumar Mishra

(Partner), Aarati Paudel, Sima KC, Bibek Adhikari, Rachita Aryal, Sunita Khatiwada whose birthdays were in April.



Celebration at PKF Nepal premises

National Convention of Accounting Professionals

PKF Nepal took part in the first national convention of accounting professionals organized by



the Institute of Chartered Accountants of Nepal (ICAN) on 3 and 4 May 2022. Relevant topics such as the role of regulatory bodies in upholding the public interest and the current economic scenario of the national economy and the way forward were discussed by panelists representing various regulatory bodies and government institutions. The event was graced by the presence of the Finance Minister of Nepal, the Auditor General and the Governor of Nepal Rastra Bank and was a hub of effective knowledge sharing and perspective enhancement.

New Year Celebration

PKF Nepal family members welcomed the Nepali new year 2079 with a get together



at the office premises.

Congratulations to the newly wed couples

PKF Nepal extends its heartiest congratulations to the newlywed TRU staff members Ankit Neupane, Bhawana Ghimire and Pranav Das.





Bhawana & Ankit

Pranav & Daisy

Updates

Notices issued in Nepal Gazette

Ban on import of goods

The Government of Nepal vide its notice on 13 Baisakh 2079 (26 April 2022) has imposed a ban on the import of items such as:

- cigarette and other tobacco related products except for raw materials;
- motorcycles over 250 cc;
- automobiles other than ambulances and hearses:
- · playing cards;
- alcoholic beverages except for raw materials;
- all kinds of toys;
- mobile phone sets costing over USD 600:
- television sets bigger than 32 inches;
- chips;
- and diamonds.

The ban shall be in place till the end of the current fiscal year 2078-79.

For notice click here.

Notices issued by Nepal Rastra Bank

Amendment in directive related to integrated payment system

Directive 5/078 1(5): The amount transferred from credit cards to digital wallets shall only be used for the purchase of goods and services electronically. A system for restricting the transfer of the amount to the bank

and withdrawal in cash shall be implemented by the concerned service providing organization.

Directive 14/078 1 (6) & (7):

- (6) Declaration shall be taken from the customer that all information provided by the customer is true and if found false will be liable for punishment by law while opening a digital wallet account and updating the customer identification form.
- (7) Purpose shall be compulsorily disclosed while transferring the amount from one digital wallet to another or while making an electronic transaction from a digital wallet.

For notice click here.

Money changer licensing and inspection bylaws

Through notice dated 19 Baisakh 2079 (2 May 2022) NRB has issued the amended bylaw on money changer licensing and inspection.

For amended bylaw click here.

Notices issued by IRD

Publication of amended Income Tax Directive

IRD, vide its notice dated 5 Baisakh 2079 (18 April 2022) has published the Income Tax Directive, 2066 incorporating changes from the 4th amendment, 2078.

For directive click here.

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